

Capital actually paid up in cash-----	\$ 1,000,000.00
Surplus over all liabilities-----	1,758,154.88
Surplus as regards policy-holders-----	\$ 2,758,154.88
Total liabilities-----	\$ 7,329,923.93

## MISCELLANEOUS.

## RISKS AND PREMIUMS.

	<i>Fire Risks.</i>	<i>Premiums.</i>
In force December, 31, 1901-----	\$ 706,532,045.00	\$ 7,750,592.15
Written or renewed during the year-----	636,790,450.00	6,985,851.54
Total-----	\$1,343,322,495.00	\$ 14,736,443.69
Deduct those expired and marked off as terminated-----	571,223,160.00	6,036,873.48
In force at end of year 1902-----	\$ 772,099,335.00	\$ 8,699,570.21
Deduct amount re-insured-----	44,823,412.00	516,669.22
Net amount in force December 31, 1902-----	\$ 727,275,923.00	\$ 8,182,900.99

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

<i>Year Written.</i>	<i>Term.</i>	<i>Fraction Unearned.</i>	<i>Amount Covered.</i>	<i>Premiums Charged.</i>	<i>Premiums Unearned.</i>
In 1902----	1 year or less----	One-half-----	\$ 233,683,589.00	\$ 3,019,912.80	\$ 1,509,956.40
In 1901----	2 years-----	One-fourth-----	1,231,940.00	11,548.94	2,887.24
In 1902----	2 years-----	Three-fourths-----	3,654,608.00	24,935.58	18,701.67
In 1900----	3 years-----	One-sixth-----	93,754,449.00	815,889.44	135,981.57
In 1901----	3 years-----	One-half-----	105,492,676.00	897,337.71	448,668.86
In 1902----	3 years-----	Five-sixths-----	113,427,020.00	1,072,526.14	893,771.80
In 1899----	4 years-----	One-eighth-----	938,072.00	9,717.21	1,214.65
In 1900----	4 years-----	Three-eighths-----	1,152,777.00	10,293.96	3,860.25
In 1901----	4 years-----	Five-eighths-----	977,434.00	9,312.50	5,820.30
In 1902----	4 years-----	Seven-eighths-----	1,726,736.00	15,382.15	13,459.39
In 1898----	5 years-----	One-tenth-----	32,343,130.00	427,773.47	42,777.34
In 1899----	5 years-----	Three-tenths-----	32,946,832.00	460,774.95	138,232.47
In 1900----	5 years-----	One-half-----	30,026,376.00	369,689.66	184,844.83
In 1901----	5 years-----	Seven-tenths-----	38,451,487.00	534,923.46	374,446.39
In 1902----	5 years-----	Nine-tenths-----	37,463,797.00	502,883.02	452,594.70
Total-----			\$ 727,275,923.00	\$ 8,182,900.99	\$ 4,227,217.86

## GENERAL INTERROGATORIES.

Premiums received since organization of company-----	\$ 134,088,257.04
Losses paid from organization to date-----	67,321,183.97
Dividends declared since commencing business-----	4,274,000.00
Stock owned by the directors at par value-----	152,800.00
Losses incurred during the year-----	3,222,116.21
Largest amount written on any one risk-----	200,000.00

## BUSINESS IN STATE OF NORTH CAROLINA DURING THE YEAR.

	<i>Fire Risks.</i>
Gross risks written-----	\$ 2,136,282.00
Gross premiums received-----	43,799.55
Losses paid-----	22,983.17
Losses incurred-----	23,695.67